

Morningstar brands and products ▾

Company ▾

[Home](#) > [News](#) > [PR Newswire](#) > /C O R R E C T I O N — The McGowan Companies/

/C O R R E C T I O N — The McGowan Companies/



Provided by PR Newswire • Sep 24, 2025, 1:15:00 PM

/C O R R E C T I O N -- The McGowan Companies/
/C O R R E C T I O N -- The McGowan Companies/
PR Newswire

FAIRVIEW PARK, Ohio, September 24, 2025

In the news release, McGowan Acquires Limit.com, issued Sept. 24, 2025 by The McGowan Companies over PR Newswire, we are advised by a representative of the company that the second paragraph, first sentence, should read "Limit has two divisions..." rather than "Limit is has two divisions..." as issued inadvertently. The complete, corrected release follows:

McGowan Acquires Limit.com

FAIRVIEW PARK, Ohio, Sept. 24, 2025 /PRNewswire/ -- The McGowan Companies ("McGowan"), one of the nation's largest insurance conglomerates, today announced a strategic acquisition of Limit, the nation's leading Artificial Intelligence (AI)-enabled, digital, wholesale insurance brokerage, via an asset purchase agreement.



McGOWAN

Companies

Limit has two divisions: (1) Limit Wholesale; and, (2) Limit AI. Limit Wholesale is an AI-enabled, digital, wholesale insurance brokerage that specializes in Cyber Liability and Technology E&O. Limit functions as an "insurance one-stop-shop," where retail

insurance brokerages ("retailers") can shop up to 100 insurance markets, all in one place, online, 24 hours per day. Retailers can submit applications, then receive multiple, bindable quotes, in an extremely-fast and efficient manner, using Limit's cutting-edge technology. Retailers can rate, quote, bind, and issue policies online. Other Lines of Business will be added to Limit in the near future.

Limit AI offers a set of online AI-enabled, digital, Risk Management tools that allow both retail and wholesale insurance brokerages to compare quotes, compare policies, analyze coverage, and prepare customer correspondence.

Shea McNamara, Limit's Facility Director - Sales & Operations, commented: "Since its founding, Limit Wholesale has been 'breaking the mold' of the wholesale insurance brokerage industry and has become the 'go to' digital market for Cyber Liability and Tech E&O. Further, Limit AI's Digital Assistant has become the 'go to' online Risk Management facility. Being part of The McGowan Companies will accelerate and expand our mission of empowering retail insurance brokerages, of all sizes, to be faster, smarter, and more competitive." He continued: "McGowan has unmatched depth in specialty insurance, with its large portfolio of specialty MGUs, wholesale insurance brokerages, and program managers. With McGowan's position in the market and its multi-vertical offerings, overlaid with Limit's AI-enabled digital platform, we're creating the 'gold standard' for how insurance is underwritten, distributed and serviced around the world."

"This acquisition fits exceptionally-well with McGowan's national and international growth strategy," said Thomas B. McGowan, IV, President/CEO of The McGowan Companies. He continued, "We are very pleased to add Limit's technology enabled suite of products and services to our diverse portfolio of companies. With the acquisition of Limit, we aim to empower retailers around the world with faster and cleaner access to markets, smarter sales and marketing tools, and more data-backed Risk Management solutions than ever before. Shea and his team have a strong tradition of providing exemplary products and services to Limit's clients... a tradition we intend to honor and continue."

After the transaction is closed, Limit will continue to operate under the "Limit" brand, within The McGowan Companies envelope, led by Shea McNamara, and all staff will remain in place.

Please contact Brett Davis or Shea McNamara with any questions:

Brett Davis

Shea McNamara

Director of Acquisitions

Facility Executive Sales & Operations

The McGowan Companies

Limit.Com

20595 Lorain Road

20595 Lorain Road

Fairview Park, OH 44126

Fairview Park, OH 44126

P: (440) 333-6300 x2132

P: (917) 853-1538

E: 401640@email4pr.comE: 401640@email4pr.com

Legal Notice: Pursuant to an asset purchase agreement, Apollo Brokers, Inc. (d/b/a "Limit" and "Limit.Com") (collectively, "Limit") sold certain of its/their assets operating but not its/their liabilities, to McGowan Consolidated Insurance Holdings Group, Inc. or one of its subsidiaries/affiliated companies ("McGowan"), effective 9/1/2025. Limit was not merged with or into McGowan. Limit was not consolidated with or into McGowan. McGowan is not a continuation of Limit.



C

View original content to download multimedia: <https://www.prnewswire.com/news-releases/mcgowan-acquires-limitcom-302565243.html>

SOURCE The McGowan Companies

Take Action with Morningstar Investor: Screen for best investments using our stock star ratings, fair value estimates, moat ratings, and unbiased analyses.

Get 7 Days Free

The articles, information, and content displayed on this webpage may include materials prepared and provided by third parties. Such third-party content is offered for informational purposes only and is not endorsed, reviewed, or verified by Morningstar.

Morningstar makes no representations or warranties regarding the accuracy, completeness, timeliness, or reliability of any third-party content displayed on this site. The views and opinions expressed in third-party content are those of the respective authors and do not necessarily reflect the views of Morningstar, its affiliates, or employees.

Morningstar is not responsible for any errors, omissions, or delays in this content, nor for any actions taken in reliance thereon. Users are advised to exercise their own judgment and seek independent financial advice before making any decisions based on such content. The third-party providers of this content are not affiliated with Morningstar, and their inclusion on this site does not imply any form of partnership, agency, or endorsement.

More in Markets

[View All >](#)

Are Dividend-Paying Utilities Now Growth Stocks?

The AI boom has swept up utilities, but investors should be wary of overly optimistic forecasts.

Sarah Hansen • Oct 8, 2025



Will the Dollar Keep Falling?

A look at five key factors that could shape whether the dollar's big 2025 decline will continue.

Muhammad Hamza Saleem • Oct 8, 2025



Stock Buybacks Are Booming in 2025. That's Bad News for Dividend Investors

Unpacking the pros and cons of stock buybacks.

Dan Lefkovitz • Oct 8, 2025



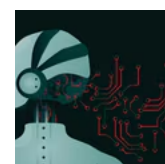
More in Stocks

[View All >](#)

AI Stocks Post Big Gains in Q3. These Are the Winners and Losers

Alphabet and Teradyne post big gains, while Salesforce and Adobe were down in the quarter.

Frank Lee • Oct 3, 2025



10 Best Blue-Chip Stocks to Buy for the Long Term

The stocks of these high-quality companies with large market capitalizations look undervalued today.

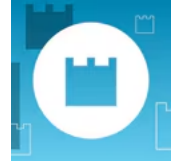
Margaret Giles • Oct 6, 2025



10 Cheap Wide-Moat Stocks for 2025

Undervalued high-quality names from the Morningstar Wide Moat Focus Index are attractive stocks to buy for long-term investors.

Susan Dziubinski • Oct 1, 2025



United States

© Copyright 2025 Morningstar, Inc. All rights reserved. Dow Jones Industrial Average, S&P 500, Nasdaq, and Morningstar Index (Market Barometer) quotes are real-time.